



Our Ref: Sec/270/2023

Date: 31.07.2023

To,

BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400 001
Scrip Code: 500252

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051.
Symbol: LAXMIMACH

Sub: Withdrawal of the Scheme of Arrangement between Lakshmi Machine Works Limited ("the Transferor Company") and LMW Aerospace Industries Limited ("the Transferee Company") and their respective shareholders pursuant to Section 230 to Section 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013

Dear Sir/Madam,

This is further to our disclosure dated 24th May 2021, informing you about the decision of the Board of Directors of Lakshmi Machine Works Limited approving the Scheme of Arrangement between Lakshmi Machine Works Limited ("the Transferor Company") and LMW Aerospace Industries Limited ("the Transferee Company") and their respective shareholders pursuant to Section 230 to Section 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 ('Scheme') for transferring the Aerospace Division of the Transferor Company, known by the name, Advanced Technology Centre ('ATC'), into the Transferee Company, subject to receipt of applicable regulatory and other approvals.

The Scheme is presently pending with the Honorable National Company Law Tribunal, Chennai Bench for approval.

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Based on a review of the ATC business and the changing business scenario within the Aerospace Industry between the years 2021 and 2023, the Board of Directors at their meeting held on 31st July 2023, has decided that it will be beneficial for the Transferor Company to continue the Aerospace business as its division rather than transferring it to its Subsidiary Company, i.e. the Transferee Company, namely LMW Aerospace Industries Limited. Hence the Board has decided to apply to the Honorable National Company Law Tribunal to withdraw the Scheme.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

COIMBATORE
RAMANATHAN
SHIVKUMARAN

Digitally signed by
COIMBATORE RAMANATHAN
SHIVKUMARAN
Date: 2023.07.31 14:08:24
+05'30'

C R SHIVKUMARAN
COMPANY SECRETARY